Iranian Association of Islamic Finance
Its an important issue to discuss the Islamic aspects of money and its transaction in the society. If we establish this truth in the society comprehensively, this would be a great achievement in the world. Achievement is not limited only to capturing castles and strongholds.

The characteristic of Islamic banking and its requirement in transactions on usury-free basis, regulation of monetary transaction based on Islamic Law and correct Islamic transactions that do not make injustice and exploitation, hoarding, discrimination and class differences and so forth.

Scientists who are researcher, should pursue scientific research truly in order to achieve undiscovered truths.
• An overview of the Association

The Iranian Association of Islamic Finance has been established in order to expand scientific knowledge and promoting Islamic finance and develop experts and improve the quality of educational and research activities in the area of Islamic finance.

In order to achieve the foregoing objectives, the IAIF will bring the following measures taken:
• Scientific and culture research in the national and international level with researchers and specialists who work with Islamic finance, including capital market, money market, and the insurance industry and deal with other related fields.
• Cooperating with executive, scientific, and research in the area of evaluation and review projects and plans about the educational and research activities in the fields of the association activity.
• Encouraging and honoring researchers and premier professors.
• Educational, research, and technical services
• Converting national conferences as well as international ones.
• Publishing books and scientific journals.
Members of Founder

Dr. Ali Salehabadi
Head of Board of Directors and Chairman of the Iranian Association of Islamic Finance
Imam Sadiq University faculty member
CEO of the Export Development Bank of Iran (2014-present)
Chairman of the Securities and Exchange Organization (2005-2014)

Hojjat Al-Islam Dr. Seyed Abbas Musavian
Vice president of the Board
Islamic Research Institute for Culture and Thought (IICT) faculty member
Member of the Supreme Council of the Securities and Exchange organization (2016-present)
Member of the Fiqh Council of Central Bank (2015-present)
Member of Jurisprudence committee of Securities and Exchange Organization (2013-present)
Head of the Department of Islamic Finance in Imam Sadiq University (2012-present)

Hojjat Al-Islam Dr. Gholamreza Mesbahi Moghadam
Imam Sadiq University faculty member
Representative of Islamic Consultative Assembly (Seventh, Eighth and Ninth)
Member of Expediency Discernment Council of the system
Chairman of Jurisprudence committee of Securities and Exchange organization (2013-present)
Members of Founder

Dr. Frydoon Rahnama Roodposhti
Islamic Azad University faculty member
Vice president of Planning of Islamic Azad University (2013-present)
Member of the Board and Secretary-General of Iranian Financial Engineering Association

Dr. Ahmad Ahmadpoor
University of Mazandaran faculty member
President of University of Mazandaran (2010-2014)
Member of the Board Executive Vice President of the Securities and Exchange organization (2006-2010)

Dr. Seyed Ali Hoseini
Alzahra University faculty member
CEO of the Energy Exchange co (2013-present)
Member of the Board and vice president of Exchanges and issuers of the Securities and Exchange Organization (2006-2013)
Members of Founder

Hojjat Al-Islam Dr. Hassan Aqanazari
Faculty member of Research Institute of Hawzah and University
Head of Research Institute of Hawzah and University (2013-present)
Member of Jurisprudence committee of Securities and Exchange organization (2013-present)

Dr. Ali Saghafi
Allameh Tabataba’i University faculty member
Dean of the Accounting and Management Faculty of Allameh Tabataba’i University (2004-2008)
Founder and president of the Iranian Accounting Association (2006-2016)

Dr. Ali Saeedi
Islamic Azad University faculty member
Vice president of the supervision on financial institution department of the Securities and Exchange organization (2013-present)
Executive Vice President of the Securities and Exchange organization (2010-2013)
Head of Research, Development and Islamic Studies of the Securities and Exchange organization (2006-2010)
Dr. Saeed Mostashar Haris
CEO of Investment Holding of the Export Development Bank of Iran (2014-present)
Head of Public Relations and International Affairs of the Securities and Exchange organization (2006-2014)
Members of Board

Dr. Ali Salehabadi
Head of Board

Hojjat Al-Islam
Dr. Seyed Abbas Moosavian

Dr. Seyed Ali Hoseini

Dr. Frydoon Rahnama
Roodposhti

Dr. Shapour Mohammadi
speaking of the Head of association

After passing decades of Islamic Revolution and establishment of the Islamic Republic in Iran, it is expected that the financial system of our country conforms to the Islamic financial system as much as possible or, at least, they should not mismatch. The need to reach such a system is crucial especially when in the international arena, both in Muslim and non-Islamic countries, there is a lot of attention to the issue of Islamic finance including Islamic banking, Islamic capital market and its special instruments, and related issues of Islamic insurance and Takaful. Various actions have been conducted to meet these needs in our country including approval of interest-free banking law, establishment of religious Jurisprudential Committee of the Stock Exchange, establishment of religious Jurisprudential council at the Central Bank and so on. Although each action has a specific role in moving towards the Islamic financial system but the fact is that implementation of the Islamic financial system needs deep accurate comprehensive research which is not possible without efficient research and educational institutions that can connect executive fields with researchers and scholars.
According to these facts, Iranian Association of Islamic Finance was founded with support of the country's Islamic financial scholars in 1394. The main purpose of establishing this association is promotion of the Islamic financial system's position (banks, stock exchanges and insurance) in national and international arena through the scientific development, promotion and improvement of knowledge of Islamic finance, qualitative and quantitative development of specialists and improvement of educational and research activities in the field of Islamic finance.

Our goal in the Iranian Association of Islamic Finance is to approach a financial and economic system which complies with pure Islam and we hope to succeed in this way with reliance on God and with support and perseverance of all scholars, activists and interested individuals in the field of Islamic finance.

Ali Salehabadi
Chairman
Iranian Association of Islamic Finance
Road Map For Iranian Association of Islamic Finance

(Association perspective in 1404)

Iranian association of Islamic finance should have the following traits in 1404:
Expert, dominant, effective, efficient in theoretical and practical aspects of Islamic finance in national and regional level.
Through:
1. Effective relationship as a consultant with national institutions active in the field of finance.
2. Effective and continuous interaction with international associations, universities and other institutions working in the field of Islamic finance.
3. Achieving well-known and role-playing position in the theoretical and practical researches in the field of Islamic finance (Islamic banking, Islamic capital market and Islamic insurance) in national and international dimension.
4. Systematic and effective interaction with national and international researchers and experts in the field of Islamic finance.
5. Issuing authentic Persian and English books, articles and publications in the field of Islamic finance.
6. Being as a complete example of implementation of knowledge base model in the field of Islamic finance.
Five-year strategic plan for the Iranian Association of Islamic Finance

(National dimension)

1. Holding free thought chairs and theorizing and workshops in the form of monthly meetings.
2. Holding Islamic finance conference annually.
3. Holding short term, medium term and long term courses independently or jointly (including DBA, MBA, ...) .
4. Implementation of research projects at the international level by utilizing the maximum capacity of professionals in the field of Islamic finance including money market, capital market, insurance and other related areas.
5. Cooperation with executive, scientific and research institutions in the area of assessment, review and implementation of projects and programs relating to research and educational affairs in the field of Islamic finance.
6. Planning for the identification of the problems in the local financial markets and providing suggestions based on the Sharia through the specialized committees association.
7. Establishment of a Publication unit and publishing specialized books in the field of Islamic finance.
8. Publishing scientific paper in the field of Islamic finance.
9. Compilation of books and articles in the field of Islamic finance.
10. Buying an independent building for the association.
11. Establishing comprehensive databases for Islamic finance scientific resources (including articles, theses, ...) in the association's website.
12. Directing research and student theses in direction of meeting the needs of society by research topics needed for the society, in the field of Islamic finance.
13. Recruiting real and legal persons.
Five-year strategic plan for the Iranian Association of Islamic Finance
(International dimension)

1. Activation of the association website in Arabic and English
2. Implementation of research projects at the international level By utilizing the maximum capacity of professionals in the field of Islamic finance including money market, capital market, insurance and other related areas
3. Holding Islamic finance courses in the form of MBA and DBA in national and international level in partnership with INCEIF University Malaysia and IRTI Institute affiliated to the Islamic Development Bank along with providing valid certificates
4. Membership in international institutions and the scientific communities.
5. Communication with similar international association and Scientific Networking in international level
6. Collaboration with universities and other international active institutions in the field of Islamic finance
7. convening international conferences and seminars with the participation of professors of Islamic finance in the international arena.
8. Preparation for the association and its members attendance in international conferences.
9. Identifying, assessing and modeling successful experiences in the field of Islamic finance .
10. Recruiting foreign real and legal persons active in the field of Islamic finance .
Ten-year strategic plan for the Iranian Association of Islamic Finance
(National dimension)

Systematic and effective interaction with experts and activists of the Islamic finance, including:
1. Main elements and activists in the financial system (capital market, money market, insurance market)
2. Decision making bodies (Government, parliament, guardian council, expediency discernment council and …)
3. Universities and scientific and research centers.
4. Offices of great religious authorities.
5. National and international related associations and organization.
6. Experts in the field of Islamic finance.
7. Upgrade the association to a scientific pole in the field of Islamic finance (human resource, publications, articles and books).
8. To follow an active media strategy (reflecting the association news on TV, in print and virtual media, social network and …).
9. To follow a scientific approach and avoidance of politicization.
11. Continuous expansion of member network (real and legal).
Ten-year strategic plan for the Iranian Association of Islamic Finance
(International Dimension)

Transforming to a regional hub of scientific research in the field of Islamic finance and effective presence in the international societies.
Including:
1. Cooperation with international organizations and institutions active in the field of Islamic finance and doing joint projects.
2. Extending valid international certificate in the field of Islamic finance.
3. Creative and helpful engagement with who are successful international institutions in the field of Islamic finance in order to interchange information and experiences.
4. Publication of referred and authentic scientific journals in the international level in English.
5. Having representative offices in the international Islamic finance hub.
6. Continuous expansion of member network(real and legal).
Education committee

Terms of reference:
1. providing educational services in order to promote and enhance the knowledge of Islamic finance.
2. providing joint-programs in Islamic finance in partnership with local and international scholars in this field.
3. organizing professional meeting and in partnership with activists and experts of Islamic finance.
4. convening national conferences as well as international.

Research and publication committee

Terms of reference:
1. setting up and operating an Islamic finance portal in the association site.
2. issuing a scholarly journal.
4. conducting national research projects and international.
5. collaboration with universities and research centers.
6. preparing quarterly report for the association.
● Islamic finance Monitoring and evaluation committee

Terms of reference:
1. Monitoring the Islamic finance environment in the country and abroad
2. Communication on the frontiers of Islamic finance
3. Setting UPA database on Islamic financial institutions throughout the world
4. Review and measure the success of Islamic finance instruments tools in the capital market of Iran
5. Review of successful Islamic finance instruments in the capital markets
6. Designing and conducting feasibility of study of new financing instruments for different needs

● Admissions and Public Relations committee

Terms of reference:
1. Admission to the institutions, national persons and legal entities for membership of the association.
2. Timely communication regarding the time and venue for association programs.
3. Attracting experts.
4. Setting up a database of Islamic finance activists and researchers.
5. Updating members database regularly.
6. Promoting the presence of the association.
7. Collaboration in holding conferences and meetings of the association.
Islamic Finance job market committee

Terms of reference:
1. directing Islamic finance graduates to job vacancies in the field.
2. introducing successful Institution and managers in the field.
3. intriducing successful Islamic finance managers to association members and utilizing their expertise.
4. Creating a database in supply of and demand for labor in Islamic finance graduates.
5. Providing advisory services to members.
6. extending the cooperation network between research and business environment.

Islamic Financial Engineering Committee

Terms of reference
1. evaluating the success of Islamic-financial instrument in the capital market of Iran
2. Studying successful Islamic-financial instruments in the capital markets abroad
3. Designing and doing feasibility study for establishing new Islamic-financial tools tailored for specific purpose
4. introducing research topics for master's and Ph.D. thesis in the field of Islamic-financial engineering tailored to the needs of the Islamic community
5. preparing quarterly report for the association.
• Islamic insurance committee

Terms of reference:

1. Develop theoretical-applied research in the field of Islamic insurance.
2. Introducing new products for risk coverage and insurance based on Islamic principles.
3. Conducting feasibility study for supplying Islamic insurance products Takaful in Iran and Persian gulf countries.
4. Providing criteria for assessing Islamic insurance success based on the experiences of successful countries.
5. Evaluation of the foundations and structure of the Insurance regulations in the Islamic republic of Iran (aimed at proposing suitable legislative amendments).
6. Providing research topics for master's and Ph.D. thesis with in compliance the needs of society in Islamic insurance.
7. Preparing quarterly report for the association.
• Islamic Accounting and Auditing Committee

Terms of reference:

1. Cooperation in adopting the principles and standards of Islamic accounting and auditing in compliance with the regulations and laws of the Islamic Republic of Iran.
2. Make connections with active institutions in the field of accounting and auditing through the signing of MoU (memorandum of understanding).
3. Review the different types of applied accounting and auditing systems in the financial system and provide corrective suggestions based on the principles of Islamic accounting and auditing.
4. Providing research topics for master's and Ph.D. thesis fits the needs of society in the field of Islamic accounting and auditing.
International Committee

Terms of reference
1. Planning coordinating and communicating for convening international conferences and seminars
2. Expanding membership to international Islamic finance overseas activists in Islamic Finance experts
3. Identify and communicate with academic, regional and international institutions in Islamic finance
4. Signing MOUs and contracts in order to establish and strengthen the cooperation in education and research areas (courses, providing certificates, convening conferences and etc.) with other institutions and international organizations and associations in the areas of Islamic finance
5. Communicating relevant international conference to members.
6. Follow-up the association membership in international institutions and the scientific communities.
7. Preparing new issues in international aspects of Islamic finance foe English page of the association site
Terms, conditions and Types of membership

1- Full membership: founders of the Association and those who have at least Master degree in: Finance, Accounting, Economics, Jurisprudence and Islamic Law and related fields can apply for full membership.

2- Associate membership: those who have bachelor degree and a record of 5 year experience for working in the above mentioned fields.

3- Student membership: those students who study in Finance, Business Administration, Accounting, Economics, Jurisprudence and Islamic Law and related fields.

4- Honorable membership: Eminent Iranians and International scholars in Islamic Economics and Finance or those who contribute effectively in advancing the Association objectives.

5- Institutional membership: Academic and research institutes in the mentioned fields could apply for membership. The membership fee is 10 million Rials for those with 20 billion Rials and 30 million Rials for those with 20 billion Rials authorized capital respectively.
● Contact Info

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